GOVERNMENT OF INDIA
CORPORATE AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:4757
ANSWERED ON:25.04.2008
POWERS TO COMPETITION COMMISSION
Rao Shri Kavuru Samba Siva

Will the Minister of CORPORATE AFFAIRS be pleased to state:

(a) whether MRTPC has conducted an inquiry on banks not offering discounts to existing home loan borrowers;

(b) if so, the findings thereof and action taken in this regard;

(c) whether the Government proposes to empower the Competition Commission with penal powers against public sector banks;

(d) if so, the details thereof;

(e) whether the Competition Commission has given up its jurisdiction regarding the functioning of the public sector banks on cartelisation against the interest of ordinary consumers; and

(f) if so, the details thereof?

Answer

THE MINISTER OF CORPORATE AFFAIRS (SHRI PREM CHAND GUPTA)

(a) to (f) A Statement is annexed.